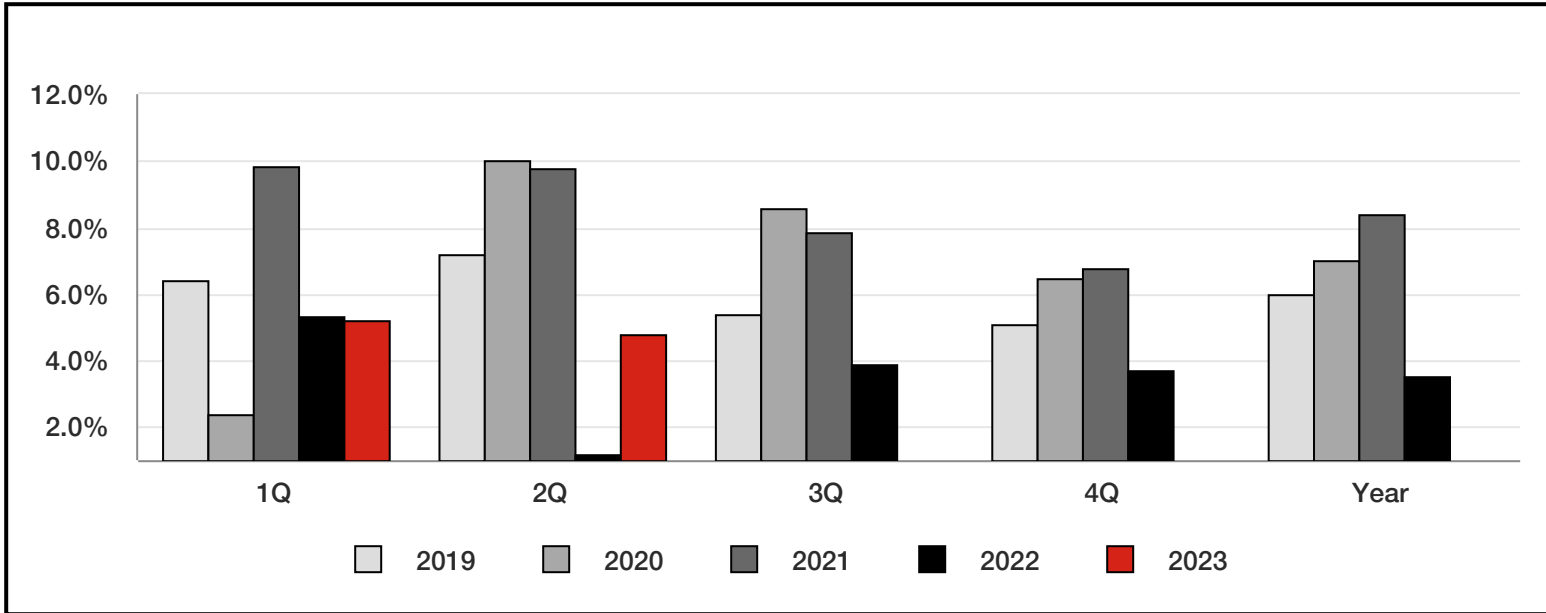


# operating income margin rate <sup>(a)</sup>

fiscal 2019 to present



Fiscal Year	1Q	2Q	3Q	4Q	Year
<b>2023</b>	5.2 %	4.8 %	— %	— %	— %
<b>2022</b>	5.3 %	1.2 %	3.9 %	3.7 %	3.5 %
<b>2021</b>	9.8 %	9.8 %	7.8 %	6.8 %	8.4 %
<b>2020</b>	2.4 %	10.0 %	8.5 %	6.5 %	7.0 %
<b>2019</b>	6.4 %	7.2 %	5.4 %	5.1 %	6.0 %

<sup>(a)</sup> Operating income margin rate is computed by dividing Operating Income by Total Revenue.

Source: Target's Consolidated Financial Statements as filed with the U.S. Securities and Exchange Commission.